



Christow Community Land Trust

Members' Newsletter

Date for your diary

Annual General Meeting, 7.30pm, Thursday 11th September, Teign Valley Community Hall. Last year loads of you came, which was great. Maybe it was because we offered wine ... or maybe it was the discussion about the village shop. Either way, both will be back on the agenda for 2025. We'll also be updating you on the slow-moving Stafford Close Phase 2 project, reporting on our finances and voting in new directors for the year ahead. We look forward to seeing you there.



This time last year our community shop was still just a dream, albeit one gathering rapid momentum as the community came together to work on a design, planning permission and a lease for the site.

Now, we have a fantastic and very well supported new asset in the village. Turnover has far exceeded our modestly realistic business plan, meaning that we are already amassing funds for a more permanent building and other community projects.

Sales are some £64,000 better than our original budget and profit is around £27,000 better over our first six months. General overheads are under budget.

The shop's bank balance at 12 June was £49,679. The original budget was a balance of only £11,139 at the end of June. This healthy balance is due to the £27,000 extra profit (because sales were over twice the forecast) and we also spent some £10,000 less than budget on building and fitting out the shop itself. A full set of accounts will be presented at the AGM in September.

The shop now constitutes by far the largest part of the CCLT's work. The CCLT Directors and Shop Management Committee are therefore developing a plan to align their meetings and governance structure more closely.

Your shop needs you!

Our continued success depends not just on sales, however. The shop management team, led by CCLT Director Jude Jones, is always on the lookout for more volunteers either to help by serving customers in the shop or in other ways. Do you have skills in social media and communications for example? Could you help with training and supporting our team of volunteers? Please do get in touch with Jude if you are interested in providing some professional or practical support.



Message for Shareholders

Anyone who bought £300 or more of shop shares and who pays income tax can claim 'SEIS' tax relief of 50% for this tax year. Tax claim certificates were emailed to those eligible by Jerry Davison between 30 March and 1 April with instructions explaining how to claim the tax relief from HMRC.

If you think you have not received Jerry's email, please first check your spam folder before emailing to let us know at ChristowCLT@gmail.com.

The names, email addresses (and phone numbers) of the CCLT Directors and Board members are:

Corony Edwards (Chair) coronyedwards@gmail.com (253059)

Maggie Bonnell (Secretary) maggie_bonnell@hotmail.com (252802)

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